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ANNOUNCEMENTS

Will Coles To Lead Nashville Region Expansion For Built-for-rent Developer, AHV.





San Antonio based Built-for-Rent® Developer AHV Communities (AHV), announced its official expansion of operations into the Southeast United States. The company has just opened a satellite office in metro Nashville, supporting the development of numerous soon-to-be-

announced, new rental communities in the state of Tennessee and within additional southeastern territories. AHV Communities has hired leading homebuilding expert William R. ("Will") Coles Jr. as regional president of the Southeast, overseeing the new office and regional operations.

"AHV Communities is continuing its coast-to-coast expansion with this newly established Nashville office," says Mark Wolf, co-founder and CEO of AHV Communities. "As our development pipeline grows in the Southeast, it is key that we have the right presence in the region. As a recognized leader with a proven homebuilding pedigree, Will Coles is the ideal person to helm our operations in this office and region."



Sample property courtesy of AHV.



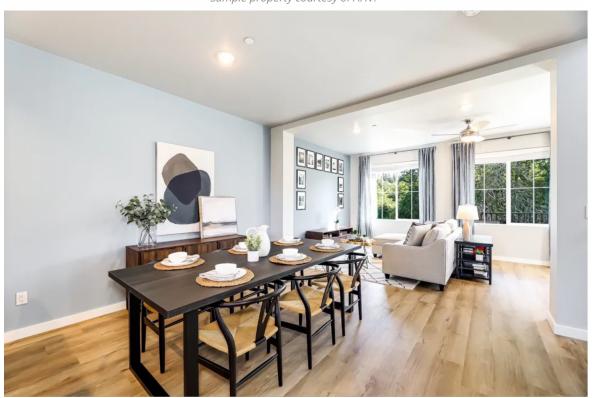
Sample property courtesy of AHV.

AHV's expanded operations in Nashville follow numerous planned regional land acquisitions for sites of future ground up luxury rental community developments. The new AHV Master Planned Rental Communities™ will help address considerable demand for quality rental options in the burgeoning region, which is currently experiencing a rapid explosion in both population and employment opportunities.

The company's current assets under management, including both operational communities and those under development, now encompass 21 communities and 3,835 rental homes valued at \$1.5 billion. The company's communities are now located in California, Washington, Colorado, Texas, Tennessee, and Alabama.



Sample property courtesy of AHV.



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"AHV Communities represents the gold standard in Built-for-Rent® communities today," says Will Coles. "As so many continue to get priced out of homeownership, AHV's superbly located, luxury-appointed and professionally managed communities are filling a big gap in the marketplace for exceptional housing. The demand for the quality, service and lifestyle that AHV provides is only going to continue growing. We look forward to bringing a series of new rental community options to the Southeast."

As regional president of the Southeast, Will Coles is charged with leading all company activity, which encompasses acquisition, development and community operations in Nashville, Tennessee and Huntsville, Alabama. He will also oversee AHV's planned future expansion across new territories within the Southeast region.



William R. ("Will") Coles Jr. as Regional president, AHV Communities

Bringing a wealth of residential real estate and homebuilding experience to his role with AHV, Will Coles most recently served in various leadership positions at PulteGroup as VP of Operations in Tennessee and VP of land acquisition for Charlotte and Tennessee.

Prior to his tenure with PulteGroup, Will Coles spent eleven years with NVR in various roles including land acquisition manager, project manager and building supervisor. Coles graduated from Furman University in Greenville, South Carolina with a Bachelor of Arts in Business Administration and is a licensed real estate broker in Tennessee, North Carolina and South Carolina.

AHV Communities' new office is located at 105 Westpark Drive, Suite 380 in Brentwood. The office officially opened September 1st.

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