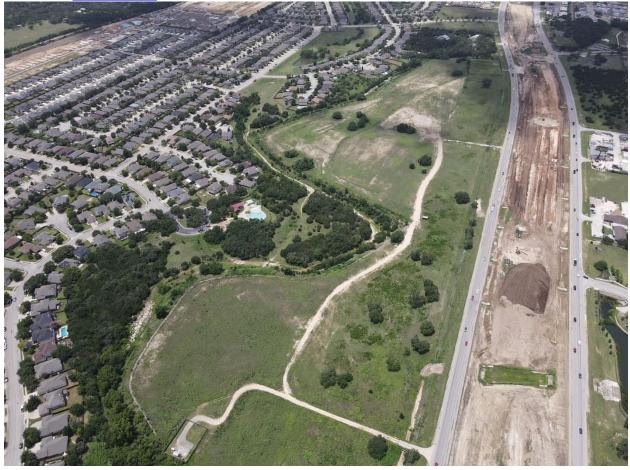


# AHV Communities Unveils Plans for Built-for-Rent<sup>®</sup> Singlefamily Home Community

Posted on July 27, 2022



New 244-home community to expand SFR leader's growing presence in Texas and nationally

SAN ANTONIO, TX (July 27, 2022) – AHV Communities (AHV), the leader in Built-for-Rent<sup>®</sup> single-family (SFR) and attached home rental communities, today unveiled plans for a new 244unit single-family detached rental home community in metro Austin. The company will develop the community on a newly acquired 48-acre site located 30 minutes from downtown Austin and is expected to break ground in October.

"It's rare to find such a well-located land site in Austin large enough for a new single-family rental community of this quality," says Mark Wolf, co-founder and CEO of AHV Communities.

"With Austin's staggering growth, this new community will help address unfettered demand in the metro area for higher quality rental options that are in record demand."

AHV has engaged KTGY to design the homes, which will offer three- and four-bedroom floor plans ranging in size from 1,500 to 1,900 square feet. Each home will include a direct-access, two-car garage and a private, fenced backyard. The residences will be enviably appointed with a sustainable, smart and luxury amenity package featuring designer kitchens with quartz countertops; designer vinyl flooring; stainless steel appliances; modern, energy-efficient LED lighting; ceiling fans (in select locations); USB wall ports; primary walk-in closets; double sink vanities in primary bathrooms; and more. Lawn care will be provided for the homes as part of AHV's onsite maintenance package.

The community itself will offer a robust suite of amenities including clubhouse lounge and retreat center; resort style pool with sundeck; 24-hour tech fitness center; dog park; pet washing station; large community conference room; complimentary Wi-Fi in all common areas; BBQ and picnic areas designed for outdoor entertaining; as well as a bocce and game court. Professional, onsite management staff will provide hassle-free living for residents.

"Unlike many single-family rentals available today, AHV Master Planned Rental Communities™ are true Built-for-Rent<sup>®</sup> communities," adds Wolf. "They are ideally located, well appointed, professionally managed and maintained onsite to ensure an incredible experience and lifestyle for residents. This is an AHV differentiator and this community will be no different."

The new community will be located in a highly desirable location on the border of Leander along a high-growth corridor. The community will be situated just 20 minutes from numerous major employers including the new billion-dollar Apple campus expected to employ more than 5,000i. In addition to wide

ranging employment opportunities, residents will benefit from easy access to major highways, including 183 and 29, as well as the commuter rail providing easy travel to and from downtown Austin. Residents will also enjoy the numerous retail and amenities in Leander.

AHV Communities anticipates construction to commence in the first quarter of 2023.

In addition to its operational communities, AHV Communities' development pipeline includes 20 communities in various stages of development and construction. The company's communities are now located in California, Washington, Colorado, Texas, Tennessee, and Alabama.

"Our plan is to eventually offer our gold standard communities coast-to-coast," says Wolf.

For more information about AHV Communities' team, communities, business model and more, visit www.ahvcommunities.com.

#### **About AHV Communities**

AHV Communities ("AHV") is a privately held developer, builder, operator and industry leader in Built-for-Rent® luxury single-family and attached rental communities. AHV Master Planned Rental Communities<sup>™</sup> serve renters in premium supply constrained markets with quality constructed and well amenitized rental homes set within contiguous communities. All AHV communities are managed and maintained onsite, ensuring long-term asset quality and a stronger value proposition for renters, cities and investors alike. AHV Communities is responsible for the delivery of 5,000 homes and lots with a value over \$1.5 billion. AHV Communities is based in San Antonio, Texas. Visit www.ahvcommunities.com.

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