## SAN ANTONIO Business Journal

## Why a build-to-rent company planted a flag in the Alamo City

CEO says being in San Antonio intended to boost the company's growth farther east



Mark Wolf is CEO of San Antonio-based AHV Communities. GABE HERNANDEZ | SABJ



By Mitchell Parton – Reporter, San Antonio Business Journal a day ago

AHV Communities — a developer, builder and operator of luxury single-family and attached home rental communities — moved its headquarters from Costa Mesa, California, to San Antonio last year.

The company, which has more than \$500 million in committed capital, has so far completed five rental communities across the San Antonio and Austin areas, and has 2,000 units in process. That includes single-family and duplex rentals.

While AHV was based in California, it has roots in the Lone Star State, having built its first projects in South and Central Texas. The company's first project was in San Antonio at a community on the Northwest Side called Vickery Grove. CEO <u>Mark Wolf</u> said the move was a play to boost the company's growth farther east.

"We were flying out here constantly," Wolf said last year. "My wife and I looked all over the country to which place resonated, and I had such good times here in San Antonio — more over than the rest of the state — that it stood out."

AHV began building its first in a series of infill communities this year on San Antonio's Northwest Side. The community, called Farm Haus, is also AHV's first foray into duplexes, which Wolf said brings the developer into places where single-family projects would be impossible.

"We always like to do single-family detached. We're the innovators of that space, but it doesn't work everywhere," Wolf said.